

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
163 mn	▲ 0.16%	692 mn	▲ 0.17%	59 mn	▲ 0.04%	75 mn	▲ 0.26%	369 mn	▲ 0.16%
171,153.1	268.52	103,477.0	179.78	50,901.98	18.99	243,765.6	626.36	67,087.03	107.81

Market Summary

The stock market on Monday remained positive throughout the day and concluded the session in the green zone amid volatile trading session and lower investors participation. The Benchmark KSE-100 index made an intra-day high and low at 171,732.62 (848.04 points) and 170,902.75 (18.17 points) respectively while closed at 171,153.16 by gaining 268.58 points. PKR in today's interbank appreciated by Rs 0.0486 against USD and closed at Rs 277.2228. The value of shares traded during the day was Rs 20.076 billion. Market capitalization stood at around Rs18.987 trillion. Overall, trading volumes for the day increased to 691 million shares compared with Friday's tally of 574 million. TISL was the volume leader with 119.6 million shares, gaining Rs0.93 to close at Rs5. It was followed by FNEL with 73.7 million shares, gaining Rs0.16 to close at Rs1.26 and MDTL with 70 million shares, gaining Rs1 to close at Rs9.6.

Volume Leaders ('000)

TISL	119,631
FNEL	73,709
MDTL	70,048
CENERGY	59,517
WTLNC	31,445
PRL	28,950
FCSC	25,108
PIBTL	21,357
SPSL	15,966
TSBL	15,864

Gainers (PKR)

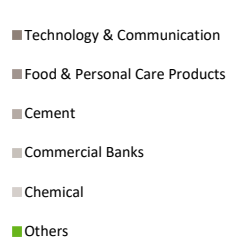
TISL	5.00	0.93
FNEL	1.26	0.16
DWSMNC	6.62	0.69
MDTL	9.60	1.00
PASMNC	10.66	1.00
ASHT	36.60	3.33
BPLXB	58.37	5.31
DFSM	13.08	1.19
CLVL	42.22	3.84
EWIC	60.04	5.46

Losers (PKR)

FECM		19.50
OML	-6.57	78.94
ARMG	-3.86	51.98
JKSM	-22.40	312.33
PIM	-3.33	51.25
PAKL	-3.28	53.27
KHYT	-110.00	1811.83
FCIBL	-1.89	32.67
786	-1.18	21.04
PSEL	-68.30	1224.72

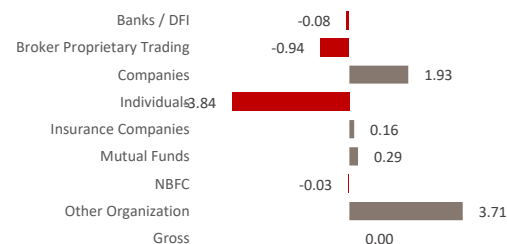
Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.18	-	0.00	-	-	-0.01	-	-	-0.00	0.10	-0.08
	Broker Proprietary Trading	-0.28	-0.44	-0.05	-0.06	-0.02	-0.02	-0.05	-0.03	-0.02	0.03	-0.94
	Companies	1.29	1.07	0.01	-0.01	-0.01	-0.04	-0.03	0.12	0.00	0.63	3.02
	Individuals	0.20	-0.73	-0.53	0.13	-0.47	-0.45	-0.17	0.06	-0.02	-1.86	-3.84
	Insurance Companies	0.04	0.00	0.02	0.00	0.00	0.06	0.07	-0.01	-0.07	0.01	0.13
	Mutual Funds	-1.15	0.37	0.09	-0.08	-0.31	0.44	-0.02	0.00	0.05	-0.04	-0.65
	NBFC	-0.01	-	-	-	-	0.00	-	-	-	-0.02	-0.03
	Other Organization	0.38	1.04	0.39	0.02	0.74	0.11	0.12	0.01	0.04	0.74	3.58
	LIPI Total	0.28	1.31	-0.07	-0.02	-0.08	0.10	-0.06	0.15	-0.02	-0.41	1.20

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.17	-0.94	-	-0.04	-0.01	-0.01	-0.01	-0.23	-	0.54	-0.87
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-0.12	-0.37	0.07	0.05	0.09	-0.08	0.07	0.08	0.02	-0.13	-0.33
	Total	-0.28	-1.31	0.07	0.02	0.08	-0.10	0.06	-0.15	0.02	0.41	-1.20

Source: NCCPL

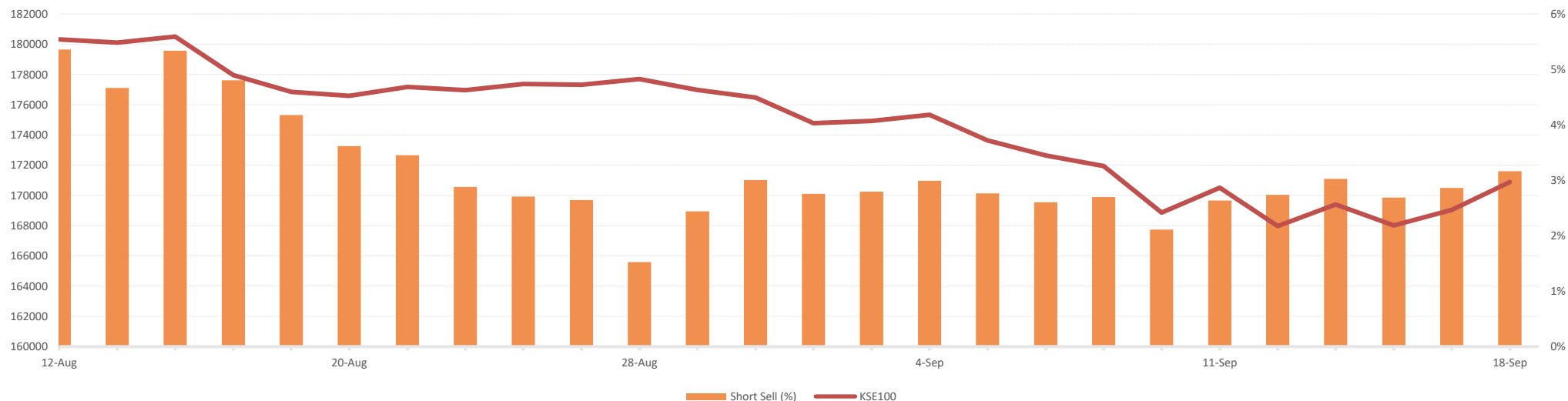


INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	09/Sep/26	SOYASUP	Danish Elahi	Substantial Shareholder	95,936	-	33.00	95,936	3,165,888
2	17/Sep/26	SNAI	Shaikh Abdus Sami	Independent Director	125	100	35.29	25	897

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, September 18, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-SEP	165	37.48%	0.39%	160	3.1% ▲
PIAHCLA-SEP	3,986	32.08%	2.11%	3,968	0.5% ▲
MDTL-SEP	2,591	30.50%	2.07%	399	549.5% ▲
PRL-SEP	3,161	22.36%	1.39%	4,177	24.3% ▼
NRL-SEP	278	16.26%	1.05%	334	17.0% ▼
PTC-SEP	744	11.72%	0.13%	750	0.8% ▼
MLCF-SEP	1,164	6.92%	0.25%	979	18.9% ▲
CENERGY-SEP	6,028	5.68%	0.44%	6,685	9.8% ▼
ASL-SEP	238	4.94%	0.09%	391	39.1% ▼
PPL-SEP	460	4.79%	0.07%	457	0.7% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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